

PARTNER FACT SHEET



Projected Impact



Generate at least \$27 million in revenue by February 2024



Forge a partnership with the haulage firm, Lubona Nigeria Ltd. to increase haulage efficiency and improve Seraph's timeliness with clients' deliveries by February 2024



Enlist 4,000 and 6,000 smallholder farmers for the first and second years, respectively (50 percent each for youth and women) to cultivate 4,000 and 6,000 hectares (ha) to produce 25,000 metric tons (MT) of soybean seeds by February 2024



Partner Soybean farm. Photo Credit: Seraph Nigeria Ltd.

About Seraph Nigeria Limited

Seraph Nigeria Limited was incorporated in 1992 as a producer, an aggregator, and supplier of soybeans in Nigeria. However, as the firm evolved, the need to vertically integrate into a soybeans oil producer became apparent. The company is presently involved in the manufacturing of soymeal, oil, and soap stock; and is one of the leading producers of the aforementioned products. The design, development, and installation of the plant started in year 2012 and it was commissioned on July 2, 2015.

Co-Investment Partnership

The USAID-funded West Africa Trade & Investment Hub awarded Seraph Nigeria Limited a co-investment grant of \$1,035,672 to increase Seraph's working capital to support the of inputs needed to produce at least 20,000 MT of soy oil, soy meal, and soap stock. The partnership with the Trade Hub (from June 2022 to February 2024) will also enable Seraph to enlist 5,000 smallholder soybean farmers (50 percent each for youth and women) to cultivate 5,000 ha and produce 20,000 MT of soybeans. This is expected to generate at least \$27 million in revenue by February 2024. Leveraging its grant and a co-investment of \$6,352,680, Seraph will forge a partnership with a haulage firm to increase efficiency and improve deliveries.

Partnership Opportunities

This co-investment grant will support Seraph to scale up production in the soybean value chain while also creating jobs. Seraph will onboard 5,000 new farmers, resulting in increased income and improved livelihoods for the farmers. With the support of the Trade Hub grant, Seraph will expand its revenue base to generate at least \$27,656,707.3 by February 2024 and double farmers' yields from 1 MT/ha currently to 2.5 MT/ha, increasing their incomes by 100 percent.



westafricatradehub.com



co-investment@westafricatih.com



USAID
FROM THE AMERICAN PEOPLE

WEST AFRICA
**TRADE &
INVESTMENT
HUB**