

PARTNER FACT SHEET



Projected Impact



Engage 4,000 out grower farmers (50 percent female and 50 percent youth) to farm on 4,000 hectares (ha) of land to produce 14,000 MT at a yield of 3.5 MT/ha of paddy with a guarantee of off



Process 36,000 metric tons (MT) of rice paddy, increasing utilization of rice mill to 90 percent, thereby generating NGN7 billion in revenue by



Increase income for smallholder farmers in the program from N468,000 to N910,000 per farming cycle.



Power Tiller in use at Farm Site. Photo Credit: Coscharis Farms

About Coscharis farms

Launched in 2019, Coscharis Farms (Coscharis) is a rice processing and production company with a vision to improve rice production in Nigeria and contribute to the country's food security. To achieve this goal, Coscharis will introduce an outgrower program to aggregate 4,000 farmers who will produce at least 14,000 MT of paddy annually. The outgrower program will provide Coscharis access to buy paddy from an additional 4,000 farmers within Ebonyi and Cross River States ecosystem.

Co-Investment Partnership

The USAID-funded West Africa Trade & Investment Hub (Trade Hub) awarded a \$400,920 co-investment grant to Coscharis Farms to increase the utilization of Coscharis' rice mill from 50 percent to 90 percent, thereby increasing revenue from NGN4 billion to NGN7 billion by 2024 and Coscharis' corresponding market share to 20 percent. This will be achieved by supporting 4,000 smallholder farmers to increase their yield from 1.8 MT/hectare to 3.5 MT/ hectare by providing them with access to finance, inputs, mechanization, and training. The Trade Hub's co-investment will help Coscharis expand the out-grower program to other rice-growing states in the southern part of Nigeria, building a robust supply chain for the business.

Partnership Opportunities

Rice is one of the most consumed cereal grains in Nigeria. Even with its preeminence, domestic production has never been able to meet the demand, leading to considerable imports, which today stand at about 1 million metric tons annually. The imports are procured on the global market, with Nigeria spending over \$300 million annually on rice imports alone. Through this partnership with the Trade Hub, Coscharis will be able to sort for a sustainable approach to paddy availability in Nigeria.



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