

# PARTNER FACT SHEET



AGRO BOYE BUSINESS

## Projected Impact



Mobilize and invest \$6.3 million of private capital in horticulture and animal feed processing.



Construct and install a 70,000 MT per annum animal feed processing plant.



Create approximately 746 skilled and unskilled long-term local jobs



Women picking potatoes, one of Agro Boye's principal crops, from a harvest in Dagana, Saint Louis (Senegal). *Photo Credit: Agro Boye*

## About Agro Boye

Founded in 2016, Agro Boye is a subsidiary of SERIC SUARL, and a family-owned agricultural business based in the Thiagnaldé region near Saint Louis, Senegal. Agro Boye specializes in a variety of crops, including potatoes, onions, tomatoes, peppers, sweet potatoes, green beans, sweet corn and corn.

## Co-Investment Partnership

The Trade Hub awarded a \$1.12 million co-investment grant to Agro Boye to increase local production of key crops and animal feed, thereby reducing food insecurity and import dependency in Senegal. Agro Boye has already co-invested and installed their animal feed processing plant, leveraging its Trade Hub grant and approximately \$6.3 million of private capital to significantly increase the production of agricultural products, such as potatoes, onions, maize, and animal feed, by preparing and cultivating 278 hectares of land. Through this partnership, Agro Boye has constructed and installed a ten metric tons (MT) per hour animal feed processing plant and a facility with an annual storage capacity of 5,000 MT. This has resulted in an increase in Agro Boye's sales to \$10.59 million over the project period, of which \$4.79 million comes from agricultural products and \$5.8 million from livestock and poultry feed sales.

## Partnership Opportunities

By the end of its Trade Hub-backed project in April 2024, Agro Boye expects to bring its total production levels to 8,000 MT of potatoes, 3,900 MT of onions, and 13,522 MT of animal feed. Approximately 746 local jobs will be created and sustained through the increased production of Agro Boye's crops, including plant manager, factory technicians, agricultural technicians, irrigators, farm machinery operators, plant workers and field workers. Most of the positions will be allocated to women and youth, in line with both Agro Boye's and the Trade Hub's commitment to ensuring these two groups have increased access to agricultural and economic opportunities.



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