

# PARTNER FACT SHEET



## Projected Impact



Increase the number of farmers accessing Traxi's mechanization services to expand the land area impacted from 120,000ha to 145,000ha by 2024



Achieve yield increase by 30 percent thereby raising incomes for Traxi's farmer clientele by 2024



Create a minimum of 400 jobs (300 direct and 100 indirect) over the next three years with a 60:40 male to female gender balance



*Traxi Continental Limited provides services, including land preparation, crop maintenance, harvesting, and product transportation for small and medium-sized farms in Nigeria. It also operates a large fleet that includes tractors and harvesters. Photo credit: Traxi Continental Ltd.*

## About Traxi Continental Limited

Founded in 2017, [Traxi Continental Limited](#) is a farm operations service provider currently covering 25 states in Nigeria. Traxi's services include land preparation, crop establishment, crop maintenance, crop protection, harvesting, and product transportation. By offering farm machinery services, Traxi allows farmers to preserve their capital and invest in other parts of their business. Traxi's focus is predominantly small to medium-sized farms, and it operates a large fleet that includes tractors, various types of implements, and harvesters.

## Co-Investment Partnership

The USAID-funded West Africa Trade & Investment Hub awarded Traxi Continental Limited a co-investment grant of ₦128,719,981 (\$304,766) to enhance Traxi's operating capacity and foster mechanization among smallholder farmers in Nigeria. With a co-investment of ₦329,598,470 (\$791,030) from Traxi Continental Limited, the project will increase the number of farmers who take advantage of Traxi's mechanization services, and the amount of land impacted, from the current level of 120,000 hectares (ha) to 145,000ha by 2024. The project will provide access to finance for farm inputs and mechanization services for at least 27,625 farmers.

## Partnership Opportunities

The agricultural sector in Nigeria continues to experience low mechanization penetration rates, leading to a prevalence of low farming yields. This has translated into lost export opportunities and higher food prices. Improvement in food (crop) production has significantly lagged population growth, resulting in rising food imports and declining levels of national food security. For this project, with the Trade Hub's support, Traxi will focus on two crops that are key to achieving Nigeria's import substitution objectives—rice and maize. By improving the level of mechanization, farming yields could potentially be boosted by as much as 30 percent due to more efficient and timely preparation of land, planting/seeding, as well as harvesting. With this increase in yield, farmers are expected to experience a growth in income levels of around 20 percent on average.



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