

Projected Impact



Access to \$7.6 million in financing for eight small and medium-sized enterprises (SMEs) in Burkina Faso, to be used for working capital and capital expenditures



Secure and increase revenues by \$2 million for at least 2,000 smallholder producers and other suppliers



Create and maintain employment for 447 direct jobs and more than 615 sustainable indirect jobs, of which 50 percent will go to young people and 50 percent to women



Sinergi Burkina works mainly with local entrepreneurs and agricultural suppliers to develop a dynamic network of SMEs in Burkina Faso. Photo credit: Sinergi Burkina

About Sinergi Burkina

Created in 2014 by entrepreneurs and private investors, [Sinergi Burkina](#) is a private equity firm dedicated to financing and supporting start-ups and SMEs in Burkina Faso that have financing needs of 20-200 million FCFA (about \$30,000 to \$300,000 USD). These businesses (mostly semi-industrial or industrial processing units of agricultural products) are often hindered in their development due to difficulty accessing long-term financing. Sinergi Burkina's approach is centered on the entrepreneur with whom it aims to build a long-term relationship, including financing, technical assistance, and networking. Sinergi Burkina is financed by several Burkinabe and international investors, including banking institutions and insurance companies.

Co-Investment Partnership

The USAID West Africa Trade & Investment Hub awarded Sinergi Burkina a co-investment grant of \$1 million to be used as cash collateral against loans to SMEs. By leveraging additional investments, the grant will provide eight SMEs across the agricultural, health, energy, and other key sectors in Burkina Faso with \$7.6 million (equity and loans) for working capital and capital expenditures, generating an additional \$5.4 million in expected revenue. The partnership will create and maintain employment for a minimum of 447 direct jobs and more than 615 indirect jobs, of which 50 percent will be held by young people and 50 percent by women.

Partnership Opportunities

SMEs are one of the pillars of economic development and make up the bulk of the economic fabric in low-income countries such as Burkina Faso. They create sustainable jobs while bringing effective solutions to problems that impact access to energy, drinking water, health services, and education. Unfortunately, in Burkina Faso, access to finance is one of the biggest constraints to SMEs' development, a dilemma that has worsened with insecurity and the COVID-19 pandemic. As a result, banks and other financial institutions are reluctant to finance SMEs, especially for their long-term needs. This project aims to leverage \$7.6 million in financing for SMEs. This will help fill the short-term needs of eight SMEs that are experiencing very strong growth but need additional financing for continued development.



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