

PARTNER FACT SHEET



Projected Impact



Introduce pumping and solar irrigation solutions for market gardening in Senegal, including digital applications to manage pumping, irrigation and agricultural production. Contribution to Senegal NDC goals



Provide access to financing and solar-powered equipment for at least 504 producers in the Niayes area and Senegal River Valley.



Increase the value of exports from Senegal and local trade sales to achieve a financial volume of at least \$7,708,990.



La Banque Agricole SA has been accredited to the Green Climate Fund (GCF) as Direct Access Entity, the first credit institution in Senegal to obtain this designation that gives it access to the global platform dedicated to financing projects that help mitigate climate change. Photo credit: La Banque Agricole Sa/Twitter

About La Banque Agricole SA

The creation of [La Banque Agricole SA](#) is closely linked to the various changes in the financing of rural Senegal economy. In the aftermath of Senegal's independence in 1960, various structures were set up by the State to take care of the financing and support needs of rural areas. The system was reformed in 1981 along with a study of rural credit in general that led to the creation in 1984 of La Caisse Nationale de Credit Agricole du Senegal (CNCAS), which became La Banque Agricole (LBA) on July 15, 2019. It offers a wide range of financing options for agriculture, fishing, forestry and environment.

Co-Investment Partnership

The West Africa Trade & Investment Hub awarded La Banque Agricole SA a co-investment grant of \$1,003,778 to improve the agricultural productivity and reduce the environmental footprint of Senegalese smallholders by increasing access to solar water pumping and irrigation technologies. With additional private investments of \$5,555,301, La Banque Agricole will partner with solar technology producers and increase smallholders access to credit and financing options for at least 504 producers in the Niayes area and the Senegal River Valley. This will allow them to invest in solar irrigation systems, including digital applications to manage pumping, irrigation and agricultural production.

Partnership Opportunities

Access to finance is a major challenge for small farmers in Senegal, as it is in many developing countries. Farmers working in remote areas find it difficult to adopt new technologies for irrigation, production and marketing their crops. The Trade Hub's co-investment in this project will allow La Banque Agricole to better mitigate its risk and scale up access to finance due to the guarantee fund and additional support provided by the Trade Hub. The Trade Hub's support will focus on software acquisition, the provision of after-sales service, ongoing research, sales and marketing and training. Additionally, La Banque Agricole, a Green Climate Fund (GCF) Accredited entity, will be able to strengthen its pipeline through the inclusion of this grant. The 3-year project is forecast to increase the value of exports from Senegal and local trade sales to achieve a financial volume of at least \$7,708,990.



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