PARTNER FACT SHEET



Projected Impact



Increase the volume of maize product exports from 500 tons to 2,000 tons by 2024



Increase Agroserv's sales by 287 percent, from \$6.32 million in 2020 to \$24.47 million by 2024



Create 450 new jobs and integrate 11,250 maize producers, and at least 3,000 soybean and sesame producers, into Agroserv's supplier chain



Agroserv Industrie is a processor of maize and offers products for both human consumption and livestock. With a Trade Hub co-investment grant, the company will expand its operations and its exports. Photo credit: Agroserv

About Agrosery Industrie

<u>Agroserv Industrie</u> is a company in Burkina Faso that operates in the agri-food processing sector of maize. It has two fully automated production lines, each with a capacity of 50 tons per day. Today, the company puts three products on the market: corn gritz, intended for breweries; corn flour and meal for human consumption; and corn bran that is used in livestock and poultry feed. In addition, Agroserv provides corn processing services to customers as requested.

Co-Investment Partnership

The USAID-funded West Africa Trade & Investment Hub (Trade Hub) awarded a \$1.5 million co-investment grant to Agroserv Industrie to contribute to the sustainable development of the maize value chain in Burkina Faso. The project will support Agroserv Industrie in securing high-quality raw materials by establishing and training a network of direct suppliers and by guiding the company to improve production capacities and diversify finished products. As the process of involving other investors is ongoing, the co-investment partnership also acts as a catalyst fund and has already attracted private sector investors, including I&P, Oikocredit, and Agrifin. These investments are being used to modernize and complete the Agroserv processing plant currently under construction in Bobo-Dioulasso. As a result, the company will boost its revenue by increasing local transactions and exports, in turn creating sustainable jobs in local communities.

Partnership Opportunities

Agroserv is a market leader for processed maize products in Burkina Faso. The company employs 113 people, including 84 permanent staff composed of 33 percent women and 77 percent youth. In addition to the co-investment partnership with the Trade Hub, which will allow Agroserv to scale, the company seeks additional partners and private sector investment to continue its growth and to further strengthen the technical and organizational capacities of its maize producers.







