PARTNER FACT SHEET



Projected Impact



Expand access to reliable cold chain infrastructure for storage and delivery of temperature-sensitive products, including vaccines and perishable foods



By 2024, increase exports by \$11.3 million through 18 companies exporting horticultural produce



Create 56 direct entry-level and general management jobs, with women comprising at least 60 percent of the positions



FreezeLink's fleet of temperature-controlled trucks helped the government keep COVID-19 vaccines cooled before being distributed in Ghana. Photo credit: FreezeLink

About FreezeLink

<u>FreezeLink</u> is Ghana's leading third-party provider of temperature-controlled transport and warehousing, thus playing a key role in reducing post-harvest loss and waste, supporting food security and diversity, and broadening the availability of medicine on the continent. Founded in 2018, the company provides cold storage facilities such as cold rooms, cold warehouses, and freezers across Ghana and West Africa to help farmers, retailers, and pharmaceutical players preserve the shelf life of their products. FreezeLink is the first company in the world to distribute COVAX vaccines in the fight against COVID-19, an accomplishment featured in the *New York Times*.

Co-Investment Partnership

The West Africa Trade & Investment Hub awarded FreezeLink a co-investment grant of \$767,158 for its commercial cold chain expansion project. With this grant and the company's co-investment of \$6.4 million from private sources, FreezeLink will grow its fleet of trucks to market more cold unit solutions and services to horticultural exporting companies (HECs) and retailers, resulting in higher overall volume of high-quality export commodities and fresh produce. Additionally, FreezeLink will install a minimum of 18 fit-for-purpose storage units and purchase 10 service vehicles, with five retrofitted as cold chain trucks. The project is expected to produce a \$11.3 million increase in exports among 18 HECs by 2024 and provide a 25 percent reduction in spoilage of vital medical products. Fifty-six direct entry-level and general management jobs will be created, with at least 60 percent of them to be held by women.

Partnership Opportunities

Businesses operating in West Africa that deliver food, beverages, and medicine daily have long struggled with the absence of dependable, third-party, temperature-controlled transport and warehousing services. The opportunity to stimulate various sectors of the economy—in agriculture, consumer goods, and pharmaceuticals—inspired the birth of FreezeLink. The company seeks additional partners and investors to assist in its growth to meet the demand of HECs to process, store, and transport export commodities under optimal temperature control and to extend product shelf- life to enhance export market competitiveness.







