

# PARTNER FACT SHEET



## Projected Impact



Facilitate access to \$2 million worth of agricultural credit through financial institutions for 5,000 smallholder farmers in Nigeria.



Facilitate the use of improved seed varieties, index insurance, and mechanization services for 5,000 smallholder farms.



Create new jobs for 200 field agents (50 percent women and 50 percent youths).



*Crop2Cash is a simple and easy-to-use service providing smallholder farmers access to finance and market.*  
Photo credit: Crop2Cash Ltd.

## About Crop2Cash Ltd.

[Crop2Cash Ltd.](#) is an agritech company with a mission to increase the productivity and income of smallholder farmers through use of relevant technology. Founded in 2018, the company initially started by building a supply chain management system for food processors. After it discovered that a lack of access to capital was hampering farmers' ability to thrive and grow, Crop2Cash bridged the gap by digitizing the agricultural value-chain for farmers while partnering with leading commercial banks to create a financing channel for smallholder farmers in Nigeria. Crop2Cash has worked with over 1,500 farmers in Kebbi, Kaduna, Kano, Jigawa, FCT, and Niger States, unlocked \$450,000 in credit, and grown farmers' income by an average of 120 percent.

## Co-Investment Partnership

The USAID-funded West Africa Trade & Investment Hub awarded Crop2Cash a co-investment grant of ₦192,160,000 naira (\$462,757 USD) to boost the yields and incomes of smallholder farmers in Nigeria by increasing their access to credit and inputs. The project will provide access to \$2 million worth of agricultural credit through financial institutions and USSD (a digital financial service, similar to SMS) for 5,000 smallholder farmers (40 percent women and 70 percent youths). Crop2Cash will also facilitate access to and use of improved seed varieties, index insurance, and mechanization services for the 5,000 smallholder holders, with an expected tangible increase in yields of 50 percent per hectare for rice and maize and a 30 percent increase in incomes across all farmer categories. Crop2Cash will also create new jobs for 200 field agents (50 percent women and 50 percent youth).

## Partnership Opportunities

Helping farmers gain access to credit is crucial for them to increase their yields and incomes. This is especially important for women and youth, who are often prevented from getting credit due to cultural and socio-economic reasons. With over 38 million farmers in Nigeria, there is a huge target market. Crop2Cash has only been able to onboard/register 1,500 smallholder farmers in the three targeted states. With support from the Trade Hub, Crop2Cash will deepen its reach and impact to support an additional 5,000 farmers. This represents an over 300 percent increase and has implications for improved impact on food security for these farmers and their households. With the Trade Hub grant, Crop2Cash will leverage an additional ₦353,980,096 naira (\$850,713 USD) from private sources; It will drive a 50 percent increase in the yields of maize and rice among participants and increase Crop2Cash's revenue by 1,200 percent over a 3-year period, with a net profit expected of \$1,281,081.



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