

# PARTNER FACT SHEET



## Projected Impact



Provide incremental direct financing to no fewer than 20 companies (half of which will be youth- or women-led), creating a portfolio of agribusiness and AgriTech companies.



Directly and indirectly support about 25,000 farmers and provide 4,000 direct jobs to increase yields by 50 percent over 3 years.



Reduce post-harvest losses by 35 percent, adopting alternative sources of energy for drying, processing, and storage.



*LoftyInc Allied Partners leverages technology and early-stage financing for innovative startups in agriculture, education, health, FINTECH, and clean energy. Photo credit: LoftyInc/Facebook*

## About LoftyInc Allied Partners Limited

LoftyInc Allied Partners Limited is an innovation development company that leverages technology to solve social impact problems across various sectors in sub-Saharan Africa. Founded in 2009 and headquartered in Abuja, Nigeria, with presence across 7 cities in 3 continents, the company specializes in venture incubation, and early- and pre-funding stage projects in agriculture, education, health, FINTECH/MSMEs (micro, small, medium scale enterprises), and clean energy. LoftyInc aims to be a leading firm for companies, including local or foreign startups, seeking to establish a presence in West and Central Africa.

## Co-Investment Partnership

The USAID-funded West Africa Trade & Investment Hub awarded LoftyInc Allied Partners Limited a co-investment grant of ₦592,204,667 (\$1,426,587 USD) for LoftyInc's Project Sparrow, which is designed to stimulate angel investments and concessionary loans into a carefully selected portfolio of innovative agribusiness and AgriTech firms. The Trade Hub grant will provide incremental direct financing to no fewer than 20 companies (half of which will be youth or women-led) that have been made investment ready in seven target states and five value chains. The portfolio will directly and indirectly support between 25,000 farmers and provide 4,000 direct jobs through the selected businesses with improved inputs (seeds, mechanization, agrochemicals, and fertilizer) and innovative solutions to increase crop yields by 50 percent over 3 years. The portfolio will also provide farmers with digital solutions to enable access to the market and increase their sales volume by up to 25 percent per year, while also attracting incremental financing up to \$2 million in angel investments and \$3.5 million in debt.

## Partnership Opportunities

Productivity has been a perennial challenge for Nigeria's agricultural sector. Despite the enormous amount invested by the government, productivity has not increased over several years. The sector faces many challenges, including a very low level of irrigation development, limited adoption of technologies, poor access to credit, and inadequate storage facilities. With the Trade Hub's grant, LoftyInc's Project Sparrow will tackle some of these issues by supporting research and development by innovative SMEs focused on solutions for inputs, digital systems, and storage systems for smallholder farmers while building their capacity.



[westafricatradehub.com](http://westafricatradehub.com)



[co-investment@westafricatih.com](mailto:co-investment@westafricatih.com)