

## **Projected Impact**



Disperse \$5 million in private investments in targeted value chains in agriculture for exportable goods, such as shea, cashew, and mango.



Generate \$33.91 million in export revenue by 2024.



Create 133 new jobs, notably for both youth and women.



Injaro Investments is an Africa-focused private equity fund that invests in smallholder farmers and small-to-medium sized rural agribusinesses in developing countries to support sustainable and inclusive agricultural value chains.

## **About Injaro Investments SA**

<u>Injaro Investments SA</u> is an Africa-focused private equity and private credit fund manager. The firm creates and manages investment vehicles that provide capital to finance businesses and activities in line with its social and economic values. These funds include impact investment funds, socially responsible investment funds, and other special initiatives aimed at achieving globally shared development goals.

## **Co-Investment Partnership**

The USAID-funded West Africa Trade & Investment Hub (Trade Hub) awarded a \$1 million co-investment grant to Injaro Investments SA to channel \$5 million in private capital in a selected number of export agriculture value chains in Côte d'Ivoire, including cashews, shea, and mango. The firm will invest in four companies within these value chains and work collaboratively with the companies to ensure knowledge development, operational efficiencies, and positive financial and impact outcomes through its 2.5-year Trade Hub partnership. By the partnership's end in April 2024, Injaro Investments expects its investments in these companies to have generated \$33.91 million in export revenue while creating 133 new jobs.

## **Partnership Opportunities**

Export of agricultural products is a key economic driver for Côte d'Ivoire, which accounts for 60 percent of the country's total exports (excluding oil), with the United States being its second biggest export partner. Agriculture employs more than 50 percent of the Ivorian active population and contributes to 25 percent of the country's gross domestic product. However, the sector receives limited investments because of perceived risks, including low productivity, low adoption of modern agricultural technologies, and unpredictability of outcomes. The COVID-19 outbreak has significantly impacted producers of cash crops (e.g., cashew, shea nuts, coffee, mango), who have suffered from a decrease in their revenues even though export opportunities for these products remain strong. Injaro Investments SA seeks additional partners to back its goal of channeling private capital into select export agriculture value chains to take advantage of export opportunities while supporting farmers and Côte d'Ivoire's economy.







