### **PARTNER FACT SHEET**



# **Projected Impact**



Increase the company's certified organic cashew nut supply from 1,567 metric tons to 8,000 metric tons during the 3-year project.



Assist approximately 3,863 cashew producers in Benin to obtain certified organic qualifications.



Boost export of processed cashews and pureed products, generating \$18.8 million in sales.



After cashews have been through an automatic shelling machine, Tolaro Global staff manually check them and unshell those missed. Photo credit: Tolaro Global

#### **About Tolaro Global**

<u>Tolaro Global SAS</u> is a cashew processing and wholesaling firm located in the north of Benin at the center of the country's cashew production zone in Parakou. The company's mission is to create partnerships and networks, from producer to consumer, and manage every link in the cashew nut value chain to create an ethical, sustainable, and transparent process.

### **Co-Investment Partnership**

The Trade Hub awarded a \$1 million co-investment grant to Tolaro Global to strengthen Benin's certified organic cashew nut market and help meet the growing demand for cashew products among U.S. and European consumers. The grant will allow the company to assist approximately 3,863 cashew producers in Benin to obtain certified organic qualifications. The company will also train and build the capacities of 204 people for the collection, drying, and disposal of cashew apples. As part of the project, Tolaro Global will strengthen its processing capacity and recover 300 metric tons of cashew apples that will be transformed into animal feed. By increasing its supply of certified organic cashew nuts from 1,567 metric tons to 8,000 metric tons, Tolaro Global expects to generate \$18.8 million in revenue by the partnership's end in May 2024.

## **Partnership Opportunities**

Tolaro Global aims to increase its organic and fair-trade farmer network by 10 percent by May 2024. Through additional private sector investments, the company also expects to process 8,000 tons of cashew nuts per year, employ 1,000 Beninese, and purchase from 9,000 farmers. The company seeks additional investments to support these efforts and strengthen the cashew nut value chain in Benin.





co-investment@westafricatih.com



