# PARTNER FACTSHEET





## **Projected Impact**



Generate \$1.7 million in exports.



Generate \$900,000 in smallholder sales.



Create 6,000 jobs between Ghana and Liberia, with at least 50 percent for women.



Over 6,000 new jobs will be created between Ghana and Liberia during the 3-year partnership. Photo credit: 8 Degrees North

#### **About the Company**

8 Degrees North Limited is a Ghana-based crude palm oil and palm kernel oil processing company, which aims to produce 100 percent sustainable and certified organic palm oil, export overseas, and sell the organic palm oil in the United States.

#### Co-Investment Partnership

The USAID-funded Trade Hub awarded a \$1.1 million co-investment grant to 8 Degrees North to support the company in building an alliance with multiple partners seeking to address the challenges of process upgrades and organic certification in West Africa's palm oil industry. A critical investor and member of this alliance is <a href="Pacha Soap Co.">Pacha Soap Co.</a>, a U.S.-based natural soaps company committed to ethical sourcing. Through the alliance's \$4.5 million co-investment supporting a 3-year project, they will secure organic accreditation for mills in Ghana and Liberia, strengthen the supply chains of partner companies producing organic palm oil, and leverage relationships with major retailers in the United States seeking certified palm oil and palm kernel oil. This partnership builds on the U.S. Government's Prosper Africa initiative to increase two-way trade and investment between the United States and Africa. Read more <a href="here">here</a>.

### **Partnership Opportunities**

As the organic oil market evolves in the United States, there is untapped potential for a diversified supply chain of palm oil sourced from organic smallholder plantations in West Africa. Yet companies such as 8 Degrees North face significant barriers to enter andbe competitive in U.S. and other major markets, including the cost of expertise required for organic certification and a lack of capital investments for process upgrades. 8 Degrees North, Pacha Soap, and alliance members seek impact-minded investors ready to counter these challenges and reap the benefits of increasing exports of organic palm oil sourced from West Africa-based smallholders, who in turn will earn substantially higher incomes from access to U.S. and international markets.

To learn more about investment and partnership opportunities with high-potential companies in West Africa, visit the Trade Hub's Virtual DealRoom at <a href="mailto:asokoinsight.com/deals/watih/investor">asokoinsight.com/deals/watih/investor</a>



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