

# PARTNER FACT SHEET



## Projected Impact



Produce 1,876 metric tons of soybean seeds from breeder and foundation seeds for the commercial seed system in Nigeria.



Create new jobs for 600 farmers, of which 50 percent will be for women and/or youth.



Generate up to \$2.8 million from the sale of seeds to seed companies.



Rows of soybean plants boasting IITA BIP's high-yielding soybean seeds. Photo credit: IITA BIP

## About IITA BIP

The Business Incubation Platform is the technology delivery arm of the International Institute of Tropical Agriculture (known as IITA BIP). [IITA BIP](#) aims to create jobs and boost the income, nutrition, and health of poor rural women and men by providing better access to improved agricultural technologies, products, and services that will enhance their agricultural productivity while sustaining natural resources.

## Co-Investment Partnership

The Trade Hub awarded a co-investment grant of \$314,000 to IITA BIP to accelerate the production of a new variety of high-yielding soybean seeds for uptake by commercial seed companies in Nigeria. Through this partnership, IITA BIP will mobilize and support 600 farmers in Benue and Delta State, Nigeria, to produce up to 49 metric tons of the new soybean breeder seeds, as well as 1,827 metric tons of soybean foundation seeds by the end of the activity in 2022. Fifty percent of the farmers will be women. As part of the co-investment partnership, IITA BIP will contribute approximately \$1.1 million to boost the soybean value chain in Nigeria, providing expertise and training in commercial agriculture and farm management, as well as opportunities for market expansion.

## Partnership Opportunities

The demand for soybean in Nigeria far exceeds the supply, with average yields below current rates in the country, as well as in other parts of Africa. This co-investment project aims to improve seed industry access to a new high-yielding soybean seed variety, integrate the use of yield-enhancing technologies and practices, increase smallholder farmers' adoption of improved soybean seeds, and increase the profitability of IITA BIP and seed multipliers within its network, especially women farmers in Nigeria. IITA BIP seeks partners interested in improving farmers' access to improved seeds and thus helping to boost food security while generating revenue from these investments in Nigeria's agricultural sector. In the next 2 years, IITA BIP will generate up to \$2.8 million from the foundation seeds and breeder seeds sold to seed companies.

To learn more about investment and partnership opportunities with high-potential companies in West Africa, visit the Trade Hub's Virtual DealRoom at [asokoinsight.com/deals/watih/investor](http://asokoinsight.com/deals/watih/investor)



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